

## St Francis FCU

### Truth-in-Savings Disclosure

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

**Rate Information:** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Regular Share Savings, Special Share Savings, Christmas Club, and Vacation Club accounts, the dividend rate and Annual Percentage Yield may change quarterly as determined by the Credit Union's Board of Directors. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

**Nature of Dividends:** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**Dividend Compounding and Crediting:** The compounding and crediting of dividends and dividend period applicable to each account are set forth in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

**Accrual of Dividends:** For Regular Share Savings, Special Share Savings, Christmas Club and Vacation Club accounts, dividends will begin to accrue on non-cash deposits (e.g., checks) on the business day you make the deposit to your account. For Regular Share Savings, Special Share Savings, Christmas Club and Vacation Club accounts, if you close your account before accrued dividends are credited, accrued dividends will not be paid.

**Balance Information:** To open any account, you must deposit or already have on deposit at least the par value (\$5) of one full share in any account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Regular Share Savings Accounts, there is a minimum daily balance required to obtain the Annual Percentage Yield for the dividend period. If the minimum average daily balance is not met, you will not earn the stated Annual Percentage Yield. For Regular Share Savings, Special Share Savings, Christmas Club, and Vacation Club accounts using an Average Daily Balance method, dividends are calculated by applying a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period.

**Account Limitations:** For Regular Share Savings and Special Share Savings accounts a fee will be charged for excessive withdrawals (after 2 per month). For a Christmas Club account, the entire balance will be paid to you by check/transfer on or after November 1 and the account will remain open. For Christmas Club accounts, you will be charged a fee as disclosed in the Fee Schedule for each withdrawal. For Sunshine, Premium checking, Free checking, and Golden checking accounts, no account limitations apply

**Fees for Overdrawing Accounts:** Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.